

IHSG	6,072.5
Change %	0.43%
Net Foreign Buy (YTD)	14.54 T
Resistance	6110
Support	6040
Net F *Buy*	72.01M
F Buy	2345.M
D Buy	7872.M
F Sell	2273.M
D Sell	7944.M



Sectoral	Last	Change %
Basic Materials	1,169.07	↑ 0.60%
Consumer Cyclical	760.90	↓ -0.33%
Energy	737.64	↑ 1.55%
Financials	1,347.18	↑ 0.53%
Healthcare	1,457.75	↑ 0.15%
Industrials	940.79	↑ 1.00%
Infrastructures	898.58	↑ 0.47%
Consumer Non-Cyclical	709.09	↑ 0.00%
Properties & Real Estate	789.58	↑ 0.79%
Technology	10,964.49	↓ -0.46%
Transportation & Logistic	1,008.61	↓ -0.46%
*Data Update Pukul 15.30 WIB		

Commodities	Last	Change %
Palm Oil	RM 4,131.00	↓ -0.15%
Crude Oil	\$ 70.96	↓ -1.18%
Nickel	\$ 18,890.00	↑ 0.67%
Gold	\$ 1,815.80	↑ 0.28%
Coal	\$ 148.60	↑ 2.40%
*Data Update Terakhir Pukul 07.42 WIB		

Indeks	Close	Change %
Dow Jones Industrial	34,688	↓ -0.86%
S&P 500	4,327	↓ -0.76%
Nasdaq Composite	14,427	↓ -0.80%
FTSE 100 London	7,008	↓ -0.06%
DAX Xetra Frankfurt	15,540	↓ -0.57%
Shanghai Composite	3,539	↓ -0.71%
Hangseng Index	28,005	→ 0.03%
Nikkei 225 Osaka	28,003	↓ -0.98%
*Data Update Terakhir Pukul 07.42 WIB		

Indikator	Tingkat
Pertumbuhan ekonomi (Q1-2021)	-0.74%
Inflasi (Mei 2021)	1.68%
BI 7 Day Reverse Repo Rate (Feb 2021)	4%
Defisit anggaran (APBN 2021)	-5.17% PDB
Transaksi berjalan 2020	-0,40% PDB
Cadangan devisa (Mei 2020)	US\$ 136.39 miliar
Neraca Pembayaran Indonesia 2020	US\$ 4.1 miliar

IHSG OUTLOOK

Indeks pada perdagangan minggu lalu ditutup menguat pada level 6072.Ditransaksikan dengan volume yang realatif sepi jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indeks ditopang oleh sektor Energy (1.548%), Industrials (0.997%), Properties & Real Estate (0.787%), Basic Materials (0.604%), Financials (0.53%), Infrastructures (0.47%), Healthcare (0.151%), Consumer Non-Cyclical (0.001%), kendati dibebani oleh sektor Transportation & Logistic (-0.094%), Consumer Cyclical (-0.329%), Technology (-0.464%) yang mengalami pelemahan walaupun tidak signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 6040 dan level resistance 6110.

Global Sentiment

Pergerakan indeks pada Jumat (16/7/2021) pekan lalu cenderung menguat. Penguatan yang terjadi ditengah masih naiknya kasus Covid-19 secara domestik dikarenakan kabar terkait the fed yang masih belum akan mengubah kebijakan moneterinya hingga khir tahun ini mengingat kenaikan angka inflasi US saat ini cenderung bersifat temporary. Namun, penguatan yang terjadi masih cenderung kondolidasi karena pekan ini merupakan periode akhir berlakunya PPKM Mikro Darurat yang diberlakukan oleh pemerintah dari 3 Juli 2021 sampai 20 Juli 2021. Potensi perpanjangan akan PPKM mikro darurat dengan periode yang lebih lama ini cukup besar, mengingat angka kasus Covid-19 secara hariannya terus mencatatkam rekor. Sehingga pergerakan indeks sedikit banyak juga akan terpengaruhi nanti.

Kemudian selain dari sentimen eksternal, dari domestik sendiri untuk beberapa data ekonomi yang rilis pekan lalu seperti neraca perdagangan, ekspor dan impor bulan Juni juga cukup positif dibandingkan dengan periode yang sama tahun lalu, meskipun jika dibandingkan dengan Mei terjadi seidkit penurunan.

Pada pekan ini hari Kamis (22/7/2021)akan rilis beberapa indikator ekonomi Indonesia seperti suku bunga acuan, lending facility rate, deposite facility rate dan loan growth. Ptoyeksi untuk suku bunga acuan serta lending facility rate dna deposite facility rate diproyeksikan masih akan cenderung stagnan di level yang sama yakni 3.5% untuk suku bunga acuan, 2.75% untuk deposit facility rate dan 4.25% untuk lending facility rate. Proyeksi ini sejalan dengan kondisi saat ini yang mana kasus Covid-19 kembali meningkat, kemudian ketidakpastian secara global juga kembali tinggi akibat penyebaran varian baru virus Corona ini yang membuat laju pertumbuhan ekonomi serta mobilitas juga sedikit terganggu. Bukan hanya itu, dari sisi konsumsi juga bisa menurun apabila PPKM Mikro Darurat ini berlangsung cukup lama.

Selain beberapa data diatas, untuk katalis hari Senin yang perlu diperhatikan oleh para pelaku pasar meliputi Contruction Output dari Euro Area yang diproyeksikan akan tumbuh 18.9% dari sebelumnya 42.3%. Terjadi penurunan terhadap proyeksinya namun masih terbilang positif dibandingkan dengan beberapa bulan sebelumnya yang sempat tumbuh negatif akibat dari pandemi Covid-19. Dari domestik yang perlu diperhatikan yakni terkait perkembangan kebijakan PPKM Mikro Darurat yang berpotensi diperpanjang pada pekan ini hingga 6 pekan kedepan.

Daily Recommendation						
Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
ANTM	2,620	Speculative Buy	2680 - 2770	2.3% - 5.7%	2550	Huge Volume Accumulation
TINS	1,695	Speculative Buy	1770 - 1820	4.4% - 7.4%	1650	Buy on break @1710
INCO	5,350	Speculative Buy	5450 - 5550	1.9% - 3.7%	5250	Huge Volume Accumulation
AKRA	3,340	Speculative Buy	3400 - 3500	1.8% - 4.8%	3240	Bullish Breakway
PTBA	2,130	Speculative Buy	2170 - 2200	1.9% - 3.3%	2060	Huge Volume Accumulation
HRUM	5,675	Speculative Buy	5850 - 6000	3.1% - 5.7%	5575	Bullish Morubozu
AGII	1,680	Speculative Buy	1725 - 1760	2.7% - 4.8%	1645	Huge Volume Accumulation
			-			
			-			
			-			

Stock Watchlist

ECONOMIC CALENDAR

Sources: Trading Economics, Erdikha Research

Monday July 19 2021			Actual	Previous	Consensus	Forecast
4:00 PM	EA	<u>Construction Output YoY MAY</u>		42.3%		18.9%
5:00 PM	GB	<u>BoE Haskel Speech</u>				
9:00 PM	US	<u>NAHB Housing Market Index JUL</u>		81	82	81
10:30 PM	US	<u>3-Month Bill Auction</u>		0.050%		
10:30 PM	US	<u>6-Month Bill Auction</u>		0.050%		
Tuesday July 20 2021			Actual	Previous	Consensus	Forecast
	CN	<u>Loan Prime Rate 1Y</u>		3.85%		3.85%
8:30 AM	CN	<u>Loan Prime Rate 5Y JUL</u>		4.65%		4.65%
3:00 PM	EA	<u>Current Account MAY</u>		€31.4B		€19.5B
7:30 PM	US	<u>Building Permits MoM JUN</u>		-2.9%		0.5%
7:30 PM	US	<u>Building Permits JUN</u>		1.683M	1.7M	1.7M
7:30 PM	US	<u>Housing Starts MoM JUN</u>		3.6%		0.8%
7:30 PM	US	<u>Housing Starts JUN</u>		1.572M	1.597M	1.585M
7:55 PM	US	<u>Redbook YoY 17/JUL</u>		14%		
10:30 PM	US	<u>42-Day Bill Auction</u>		0.045%		
Wednesday July 21 2021			Actual	Previous	Consensus	Forecast
3:30 AM	US	<u>API Crude Oil Stock Change 16/JUL</u>		-4.079M		
1:00 PM	GB	<u>Public Sector Net Borrowing JUN</u>		£-24.3B	£-20.75B	£-22.2B
6:00 PM	US	<u>MBA Mortgage Applications 16/JUL</u>		16%		
6:00 PM	US	<u>MBA 30-Year Mortgage Rate 16/JUL</u>		3.09%		
9:30 PM	US	<u>EIA Crude Oil Stocks Change 16/JUL</u>		-7.897M		
9:30 PM	US	<u>EIA Gasoline Stocks Change 16/JUL</u>		1.039M		
9:30 PM	US	<u>EIA Heating Oil Stocks Change 16/JUL</u>		-0.669M		
9:30 PM	US	<u>EIA Refinery Crude Runs Change 16/JUL</u>		-0.022M		
9:30 PM	US	<u>EIA Cushing Crude Oil Stocks Change 16/JUL</u>		-1.589M		
9:30 PM	US	<u>EIA Distillate Fuel Production Change 16/JUL</u>		-0.041M		
9:30 PM	US	<u>EIA Distillate Stocks Change 16/JUL</u>		3.657M		
9:30 PM	US	<u>EIA Gasoline Production Change 16/JUL</u>		-0.696M		
9:30 PM	US	<u>EIA Crude Oil Imports Change 16/JUL</u>		-1.051M		
Thursday July 22 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	<u>20-Year Bond Auction</u>		2120%		
2:30 PM	ID	<u>Interest Rate Decision</u>		3.5%		3.5%
2:30 PM	ID	<u>Lending Facility Rate JUL</u>		4.25%		4.25%
2:30 PM	ID	<u>Loan Growth YoY JUN</u>		-1.3%		
2:30 PM	ID	<u>Deposit Facility Rate JUL</u>		2.75%		2.75%
3:30 PM	GB	<u>BoE Broadbent Speech</u>				
5:00 PM	GB	<u>CBI Business Optimism Index Q3</u>		38		45
5:00 PM	GB	<u>CBI Industrial Trends Orders JUL</u>		19		21
6:45 PM	EA	<u>Deposit Facility Rate</u>		-0.5%	-0.5%	-0.5%
6:45 PM	EA	<u>ECB Interest Rate Decision</u>		0%	0%	0%
6:45 PM	EA	<u>Marginal Lending Rate</u>		0.25%		0.25%
7:30 PM	EA	<u>ECB Press Conference</u>				
7:30 PM	US	<u>Chicago Fed National Activity Index JUN</u>		0.29		0.45
7:30 PM	US	<u>Initial Jobless Claims 17/JUL</u>		360K	350K	340K
7:30 PM	US	<u>Jobless Claims 4-week Average JUL/17</u>		382.5K		363.5K
7:30 PM	US	<u>Continuing Jobless Claims 10/JUL</u>		3241K	3100K	3120K
9:00 PM	EA	<u>Consumer Confidence Flash JUL</u>		-3.3	-2.5	-2.6
9:00 PM	US	<u>Existing Home Sales MoM JUN</u>		-0.9%		0.9%
9:00 PM	US	<u>Existing Home Sales JUN</u>		5.8M	5.9M	5.85M
9:00 PM	US	<u>CB Leading Index MoM JUN</u>		1.3%	0.9%	1.1%
9:30 PM	US	<u>EIA Natural Gas Stocks Change 16/JUL</u>		55Bcf		
10:00 PM	US	<u>Kansas Fed Manufacturing Index JUL</u>		30		31
10:30 PM	US	<u>4-Week Bill Auction</u>		0.045%		
10:30 PM	US	<u>8-Week Bill Auction</u>		0.050%		
Friday July 23 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	<u>10-Year TIPS Auction</u>		-0.805%		
	GB	<u>Gfk Consumer Confidence JUL</u>		-9	-8	-7
1:00 PM	GB	<u>Retail Sales MoM JUN</u>		-1.4%	0.5%	0.7%
1:00 PM	GB	<u>Retail Sales YoY JUN</u>		24.6%	9.6%	10.1%
1:00 PM	GB	<u>Retail Sales ex Fuel MoM JUN</u>		-2.1%	0.7%	0.8%
1:00 PM	GB	<u>Retail Sales ex Fuel YoY JUN</u>		21.7%	7.8%	8.1%
3:00 PM	EA	<u>Markit Manufacturing PMI Flash JUL</u>		63.4	62.5	62.5
3:00 PM	EA	<u>Markit Services PMI Flash JUL</u>		58.3	59.6	59.6
3:00 PM	EA	<u>Markit Composite PMI Flash JUL</u>		59.5	60	60.1

3:30 PM	GB	<u>Markit/CIPS Manufacturing PMI Flash JUL</u>		63.9	62.7	62.5
3:30 PM	GB	<u>Markit/CIPS UK Services PMI Flash JUL</u>		62.4	62	62.3
3:30 PM	GB	<u>Markit/CIPS Composite PMI Flash JUL</u>		62.2	61.9	62.4
8:45 PM	US	<u>Markit Composite PMI Flash JUL</u>		63.7		63
8:45 PM	US	<u>Markit Manufacturing PMI Flash JUL</u>		62.1	61.9	61.8
8:45 PM	US	<u>Markit Services PMI Flash JUL</u>		64.6	64.8	64.1
9:00 AM	CN	<u>Industrial Production YoY JUN</u>	8.3%	8.8%	7.8%	8%
9:00 AM	CN	<u>Retail Sales YoY JUN</u>	12.1%	12.4%	11%	11.1%
9:00 AM	CN	<u>Unemployment Rate JUN</u>	5%	5%		5.0%
9:00 AM	CN	<u>Industrial Capacity Utilization Q2</u>	78.4%	77.2%		77.1%
11:00 AM	ID	<u>Balance of Trade JUN</u>	\$1.32B	\$2.70B *	\$2.23B	\$ 2.7B
11:00 AM	ID	<u>Exports YoY JUN</u>	54.46%	61.97% *	49.9%	
11:00 AM	ID	<u>Imports YoY JUN</u>	60.12%	68.69% *	51.35%	
	GB	<u>Claimant Count Change JUN</u>	-114.8K	-92.6K		-120K
1:00 PM	GB	<u>Average Earnings incl. Bonus MAY</u>	7.3%	5.6%	7.1%	6.9%
1:00 PM	GB	<u>Unemployment Rate MAY</u>	4.8%	4.7%	4.7%	4.7%
1:00 PM	GB	<u>Employment Change APR</u>	25K	113K	90K	100K
1:00 PM	GB	<u>Average Earnings excl. Bonus MAY</u>	6.6%	5.6%	6.6%	6.3%
3:30 PM	GB	<u>BOE Credit Conditions Survey</u>				
5:00 PM	GB	<u>BoE Saunders Speech</u>				
7:30 PM	US	<u>Philadelphia Fed Manufacturing Index JUL</u>	21.9	30.7	28	29
7:30 PM	US	<u>NY Empire State Manufacturing Index JUL</u>	43	17.4	18	18
7:30 PM	US	<u>Import Prices YoY JUN</u>	11.2%	11.6% *		11%
7:30 PM	US	<u>Export Prices YoY JUN</u>	16.8%	17.5%		17.6%
7:30 PM	US	<u>Import Prices MoM JUN</u>	1%	1.4% *	1.2%	0.9%
7:30 PM	US	<u>Export Prices MoM JUN</u>	1.2%	2.2%	1.2%	1.5%
7:30 PM	US	<u>Initial Jobless Claims 10/JUL</u>	360K	386K *	360K	368K
7:30 PM	US	<u>Jobless Claims 4-week Average JUL/10</u>	382.5K	397K *		394K
7:30 PM	US	<u>Continuing Jobless Claims 03/JUL</u>	3241K	3367K *	3313K	3300K
8:15 PM	US	<u>Industrial Production MoM JUN</u>	0.4%	0.7% *	0.6%	0.6%
8:15 PM	US	<u>Industrial Production YoY JUN</u>	9.8%	16.1% *		12.2%
8:15 PM	US	<u>Manufacturing Production YoY JUN</u>	9.8%	17.9% *		10%
8:15 PM	US	<u>Capacity Utilization JUN</u>	75.4%	75.1% *	75.6%	75.3%
8:15 PM	US	<u>Manufacturing Production MoM JUN</u>	-0.1%	0.9%	0.2%	0.4%
8:30 PM	US	<u>Fed Chair Powell Testimony</u>				
9:30 PM	US	<u>EIA Natural Gas Stocks Change 09/JUL</u>	55Bcf	16Bcf	47Bcf	
10:30 PM	US	<u>8-Week Bill Auction</u>	0.050%	0.045%		
10:30 PM	US	<u>4-Week Bill Auction</u>	0.045%	0.050%		
Friday July 16 2021			Actual	Previous	Consensus	Forecast
1:00 PM	EU	<u>New Car Registrations YoY JUN</u>		53.4%		22%
4:00 PM	EA	<u>Balance of Trade MAY</u>		€10.9B		€16.4B
4:00 PM	EA	<u>Core Inflation Rate YoY Final JUN</u>		1%	0.9%	0.9%
4:00 PM	EA	<u>Inflation Rate YoY Final JUN</u>		2%	1.9%	1.9%
4:00 PM	EA	<u>Inflation Rate MoM Final JUN</u>		0.3%	0.3%	0.3%
	US	<u>Retail Sales MoM JUN</u>		-1.3%	-0.4%	-0.5%
7:30 PM	US	<u>Retail Sales Ex Autos MoM JUN</u>		-0.7%	0.4%	0.2%
7:30 PM	US	<u>Retail Sales YoY JUN</u>		28.1%		14%
9:00 PM	US	<u>Michigan Inflation Expectations Prel JUL</u>		4.2%		4.3%
9:00 PM	US	<u>Michigan Consumer Expectations Prel JUL</u>		83.5	85	83
9:00 PM	US	<u>Michigan 5 Year Inflation Expectations Prel JUL</u>		2.8%		2.6%
9:00 PM	US	<u>Michigan Consumer Sentiment Prel JUL</u>		85.5	86.5	86
9:00 PM	US	<u>Michigan Current Conditions Prel JUL</u>		88.6	90.2	88
9:00 PM	US	<u>Business Inventories MoM MAY</u>		-0.2%	0.5%	0.2%

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